

**PERSONAL GUARANTY OF PAYMENTS TO BE MADE PURSUANT TO THE PROMISARY NOTE AND SETTLEMENT AGREEMENT**

For valuable consideration and as an inducement to ABC to accept \$125,000.00 from Hutchie in five \$25,000.00 monthly payments rather than full payments of the \$247,715.83 unpaid balance on the ABC account with Hutchie, Adams personally guarantees payment of \$41,666.67 of the \$125,000.00 to be paid by Hutchie. Additionally, Jefferson personally guarantees payments of the remaining \$83,333.33 of the \$125,000.00 to be paid by Hutchie. These two personal guarantees will be reduced pro rata as Hutchie makes each of the \$25,000.00 monthly payments.

Guarantors waive any and all guaranty defenses, including but not limited to exoneration, all subrogation rights until ABC is paid in full, any changes or assignments in the obligation and/or security by ABC, the benefit of any applicable statute of limitation, all notices of sale, notice of default, presentment for payment, notice of non-payment, protest and notice of acceptance of this guaranty. Extensions, renewals, indulgences, delays, transfers, settlements and compromises may be made in the ABC' sole discretion, with or without notice to the guarantors, and will not relieve the guarantors of any liability.

All terms and conditions in the Promissory Note and Settlement Agreement are incorporated into this Guaranty. This Guaranty may be executed in counterparts, each of which will be deemed an original. Facsimile signatures will have the same force and effect as original signatures.

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

I have read, understand and acknowledge the above personal guaranty.

I have read, understand and acknowledge the above personal guaranty.

\_\_\_\_\_  
Will Adams, an individual

\_\_\_\_\_  
Michael Joel Jefferson, an individual